

Activant Solutions Inc. (“ASI”)
 Regulation G Disclosure
 EBITDA Reconciliation
 Twelve Months Ended September 20, 2005
 Period from October 1, 2005 to May 2, 2006
 Period from Inception to September 30, 2006

	Predecessor		ASI	Combined
	Fiscal Year Ended September 30, 2005	Period from October 1, 2005 to May 2, 2006	Period from Inception to September 30, 2006	Period from October 1, 2005 to September 30, 2006
Net income (loss).....	\$ 13,283	\$ (45,204)	\$ 3,080	\$ (42,124)
Interest expense	25,728	33,000	20,340	53,340
Income tax expense (benefit).....	5,645	(22,553)	2,025	(20,528)
Depreciation and amortization.....	16,114	15,511	11,773	27,284
Stock compensation expense	--	1,393	--	1,393
Foreign exchange (gain) loss	565	180	(34)	146
Deferred revenue purchase accounting adjustment.....	--	--	2,400	2,400
Acquisition transaction expenses.....	--	30,515	557	31,072
Premiums on debt repurchase	--	26,671	--	26,671
Write-off of deferred financing costs.....	--	15,994	--	15,994
(Gain) loss on interest rate swaps	--	(420)	(10)	(430)
Write-off of capitalized IPO costs	--	1,776	--	1,776
EBITDA	\$ 61,335	\$ 56,863	\$ 40,131	\$ 96,994